



January 13, 2014

The Honorable Harry Reid
Majority Leader
United States Senate
Washington, D.C. 20510

The Honorable John Boehner
Speaker
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Mitch McConnell
Minority Leader
United States Senate
Washington, D.C. 20510

The Honorable Nancy Pelosi
Minority Leader
U.S. House of Representatives
Washington, D.C. 20515

Dear Majority Leader Reid, Minority Leader McConnell, Speaker Boehner, and Minority Leader Pelosi:

Our organizations and member companies commend Chairmen Baucus and Camp on their efforts to move legislation that will comprehensively reform the corporate tax code, including lowering the tax rate to make U.S. companies more competitive in the world economy. However, because it appears increasingly possible that such legislation may not take effect until January 1, 2015, we believe that the business certainty needed for sustained domestic job growth during the nation's economic recovery requires renewal for 2014 of the bonus depreciation provision which expired on December 31st, while comprehensive tax reform is completed.

According to a recent Brookings study, the U.S. economy is caught in a low growth trap where income is growing slowly, demand is growing slowly and the need for investment is weak. While the recent string of job reports has been encouraging, employment levels remain far below what they would be in a stronger labor market and the share of the population working or actively looking for work continues to trend downward. Given this situation, it would be counter-productive to allow a provision designed to stimulate job growth and investment to expire.

Since 2008, members of the undersigned associations have responded positively to availability of bonus depreciation. Many of our member companies have been recognized for this commitment to domestic investment that creates jobs and raises productivity. The Joint Tax Committee confirms that utilization rates for bonus depreciation are higher for industries such as ours that are making domestic investments.

Our associations and member companies will continue to support comprehensive corporate tax reform. But until an agreement between Congress and the President on such legislation becomes effective, extending bonus depreciation is essential to maintaining the nation's economic momentum. In order to

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plan with certainty, companies must know as soon as possible what the tax rules for capital investment and job creation in America will be in 2014.

Your bipartisan leadership on this issue is critical, and we stand ready to assist you in your efforts.

Sincerely,



Walter B. McCormick, Jr.
President & CEO
United States Telecom Association



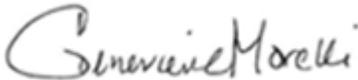
Steve Largent
President & CEO
CTIA – The Wireless Association



Michael Powell
President & CEO
National Cable &
Telecommunications Association



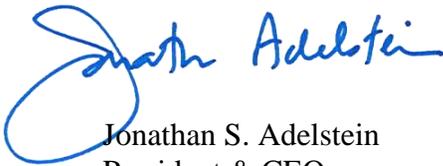
Shirley Bloomfield
Chief Executive Officer
NTCA – The Rural Broadband Association



Genevieve Morelli
President
ITTA



Grant Seiffert
President
TIA



Jonathan S. Adelstein
President & CEO
PCIA

cc: The Honorable Max Baucus
The Honorable Orrin Hatch
The Honorable Dave Camp
The Honorable Sander Levin