



**INDEPENDENT TELEPHONE & TELECOMMUNICATIONS ALLIANCE**

**FOR IMMEDIATE RELEASE**  
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**\* \* \* PRESS STATEMENT \* \* \***

## **ITTA COMMENDS CONGRESS FOR PASSAGE OF BONUS DEPRECIATION**

(Washington) The following statement was released today by the Independent Telephone & Telecommunications Alliance (ITTA), and may be attributed to Matthew Dosch, ITTA Chairman:

“ITTA commends Congress for passing the Small Business and Credit Act and specifically for the inclusion of bonus depreciation language included in the Act. This language will allow ITTA member companies to accelerate broadband investment and deliver the economic, educational, and healthcare opportunities that broadband provides.

“While extending the bonus depreciation on capital investment will allow ITTA companies to write off equipment costs, more must be done to encourage a stable investment climate. Specifically, Congress must act immediately to prevent increases to capital gains and dividend taxes. If Congress fails to act by January 1, 2011, tax rates for capital gains and dividends will increase to the point that investment in our critical broadband infrastructure will be compromised.

“ITTA member companies are ready to invest and create jobs: extending the bonus depreciation and preventing future increases to capital gains and dividends will put Americans to work building and maintaining the economic development backbone that is the Internet.”

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ITTA represents mid-size local exchange companies that provide a broad range of high quality wireline and wireless voice, broadband, Internet, and video telecommunications services to 22 access lines in 44 states.